

Minutes
Blue Ridge Regional Library Governing Board
Ridgeway Branch Library
August 17, 2017

Board members Jim Allen, Janet Demiray, Betsy Haskins, Kathy Hodges, Carol Meyer, and Bernice Scales, were in attendance.

Also attending were Director Rick Ward, Staff Administrative Assistant George Gutshall and Branch Librarian Amy Bunn.

Board members Margaret Caldwell, Bill Kirby, Mary Ruth Reynolds and Mary Campbell Stromire were absent.

Call to Order:

Board Chair Betsy Haskins called the meeting to order at 12:01 and welcomed those in attendance. She introduced Gary Collins from Stifel who gave us a comprehensive report on the mutual funds that the library has invested with Stifel. He predicts we should have a pretty good year for the rest of this year and into the spring. However, we may need to reevaluate our position before the start of our next fiscal year (or possibly before then) and he will come back and address the board when the need arises.

Minutes:

The minutes from the July 19th meeting in Martinsville were presented and Carol Meyer moved that the minutes be approved, Kathy Hodges seconded, and the motion passed unanimously.

Financial Report:

George Gutshall reviewed the library's capital accounts, reserve cash funds and the balances that the Foundation has which include the funding for the Bookmobile Fund.

He presented two reports. The first was the yearend report for FY2016-17. After all the accounts had been cleared we wound up exceeding our revenues by \$2,400 and this will be taken from our Unallocated Reserve Account held by the City.

The second report was for the month of July and he noted that it was a sort of aberration as we revenue is rather high for the month with the new fiscal year monies coming in from state aid along with our first quarter payments from the localities. On the flip side, our expenses seem to be rather high as we are paying certain onetime payments for the year such as our insurance premium and TLC subscription.

All in all, nothing was out of line for the month of July.

Bernice Scales moved that the financial report be accepted as presented, Kathy Hodges seconded, and the motion passed unanimously.

Committee Reports:

There were no committee reports.

Old Business:

Janet Demiray reminded the board that the Bookmobile Fundraising Drive is holding a fund raiser on September 30th when authors Martin Clark and Beth Macy come to the Reynolds Homestead for a panel discussion starting at 5PM.

She also reported that they had sent out 90 letters asking for sponsors for the event and we have already received two of the \$500 sponsorships.

Rick noted that the sidewalk/patio work had begun at the Martinsville Library. They have torn up the old patio area and are currently removing the debris. He said he had no idea of a completion date though they are working hard on getting it finished.

New Business:

As noted before, Gary Collins from Stifel gave a report on our investments.

Friends Report:

Rick reported the next Friends sale will be August 29th from 10 AM – 3 PM.

Director's Agenda:

Director Ward referred the board to the printed director's report.

Rick passed out the new technology long-range plan that Neil Varner and Brian Robinson had completed.

He noted that the library had a booth at the Smith River Fest and thanked Board Chair Betsy Haskins for coming by and helping out.

Adjournment:

Janet Demiray moved that the meeting be adjourned at 1:20, Bernice Scales seconded, and the meeting was adjourned.

Recorder
Rick Ward

Carol Meyer
Secretary